

AUCTION OF RENT REGARDING TENANCY RIGHTS TO RUN FOOD CORNER ON
RENTAL BASIS AT JHEEL PARK GUJRANWALA CANTONMENT

It is advertised for the information of the general public that this office intends to auction the rent of tenancy rights to run Food Corner situated at Jheel Park Gujranwala Cantt on ~~24-6-~~ 2019 at 11:00 hours in this office on monthly rent basis for a period of 05 years w.e.f. July 2019 to 2024. In case, if no decision is finalized on that day, the same will re-held on ~~25-6-~~ 2019 and will held on ~~26-6-~~ 2019 for third time and no separate advertisement will be published.

Following major terms & conditions will be observed for auction of the tenancy rights to run Food Corner & execution of Tenancy Hold Rights agreement with the tenants;

- i. The participants should provide attested copy of Computerized National Identity Card before auction.
- ii. The participant will deposit CDR /PO/DD of Rs. 100,000/- issued from any scheduled bank in favour of Cantonment Executive Officer, Gujranwala Cantt which will be returned to all participants except the highest bidder.
- iii. Tenancy Hold Rights of the food corner will be auctioned on monthly rent basis. Tenant will be liable to deposit the quarterly post-dated cheques in advance.
- iv. Twelve months rent will be deposited in advance as security before possession of the building.
- v. The tenancy period will be for 05 years during which the rent shall be enhanced 10% annually. The period is extendable for further two terms of 05 years each with mutual consent of the both parties.
- vi. The tenant will not sub-let the tenancy hold rights without prior approval of the Cantonment Executive Officer / Board.
- vii. Covered area of the food corner is 1384 SFt consisting of one kitchen, one service room and three indoor sitting rooms. This will be used as food corner only; no other business will be carried out at said premises.
- viii. All taxes will be payable by the highest bidders as per rules in vogue.
- ix. The tenant will responsible to maintain the existing installation in good condition and if further required, will install all utilities in the property at his own cost for which prior NOC shall have to be obtained from Cantonment Executive Officer/Board & the installations so installed shall be deemed to be the property of Board and no claim shall be accepted in this respect.

- x. The tenant will be responsible for repair/ maintenance/renovation of the food corner premises at his / her own cost with prior approval of the Cantonment Executive Officer/Board.
- xi. The tenant will be bound to abide by instructions issued time to time from CEO/ Board in this regard.
- xii. The highest bidder will provide non-judicial stamp paper worth Rs.1,200/- within 15 days from the intimation of the approval of bid for execution of Tenancy agreement.
- xiii. The possession of the property shall be handed over to highest bidder after recovery of one year rent in advance.
- xiv. The tenancy shall be governed by Pakistan Cantonments Properties Rules, 1957.
- xv. The Cantonment Executive Officer/ Board is authorized to reject any bid as per Rules 33(1) of Public Procurement Regulatory Authority Rules, 2004.
- xvi. The auction shall be conducted as per PPRA Rules, 2004.
- xvii. Any further information can be obtained from this office during working hours.



CANTT EXECUTIVE OFFICER
GUJRANWALA CANTT